# your Money Tree, LLC dba Your Loan Depot

#### **Auto Title Loan**

\$300 , 3 Payments

#### **Cost Disclosure**



#### You can lose your car.

If you miss a payment or make a late payment, your car can be repossessed.

#### Cost of this loan:

Borrowed amount (cash advance)	\$ 300.00
Interest paid to lender (interest rate: 100 %)	\$ 9.51
Fees paid to Tour Money Tree, LLC (includes a one-time \$\frac{30.00}{1}\$ title fee)  Payment amounts (payments due every month	\$ 270.00  Payments #1-# <sup>2</sup> \$ 193.17  (Final) Payment #3
	\$ 579.51
Total of payments (if I pay on time)	\$

APR	405.38 %
Term of loan	3 months

If I pay off the loan in:	l will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$272.38	\$572.38
1 Month	<b>\$</b> 274.75	\$574.75
2 Months	\$277.93	\$577.93
3 Months	\$ 279.51	\$579.51
	\$	\$

## Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
8	25%	30%	89%	180%	238%	370%	Average APR
	\$2.05	\$3.55	\$13.38	\$15.00	\$20.66	\$30.42	Average fees & interest per \$100 borrowed over 1 month

## Repayment:

Of 10 people who get a new multi-payment auto title loan:

4 ¾ will pay the loan on time as scheduled (typically 5 - 6 months)

½ will renew 1 time before paying off the loan

1 ¼ will renew 2 to 4 times before paying off the loan

3 ½ will renew 5 or more times or will never pay off the loan

This data is from 2019 reports to the OCCC.

# Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan in full when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

#### OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, consumer.complaints@occc.texas.gov.
- Visit <u>occc.texas.gov</u> for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.

# your Money Tree, LLC dba Your Loan Depot

#### **Auto Title Loan**

\$500 **, 4 Payments** 

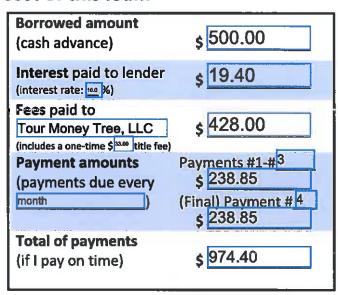
#### **Cost Disclosure**



#### You can lose your car.

If you miss a payment or make a late payment, your car can be repossessed.

#### Cost of this loan:



APR	33308 %
Term of loan	4 months

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$431.87	\$931.87
1 Month	<b>\$</b> 435.75	<b>\$</b> 935.75
2 Months	\$441.55	\$941.55
3 Months	\$445.45	\$945.45
4 months	\$447.40	\$947.40

#### Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	25%	30%	89%	180%	238%	370%	Average APR
	\$2.05	\$3.55	\$13.38	\$15.00	\$20.66	\$30.42	Average fees & interest per \$100 borrowed over 1 month

## Repayment:

Of 10 people who get a new multi-payment auto title loan:

4 % will pay the loan on time as scheduled (typically 5 - 6 months)
% will renew 1 time before paying off the loan

1 % will renew 2 to 4 times before paying off the loan

3 % will renew 5 or more times or will never pay off the loan

This data is from 2019 reports to the OCCC.

## Before getting this loan, ask yourself:

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# your Money Tree, LLC dba Your Loan Depot

#### **Auto Title Loan**

\$ 700 **A Payments** 

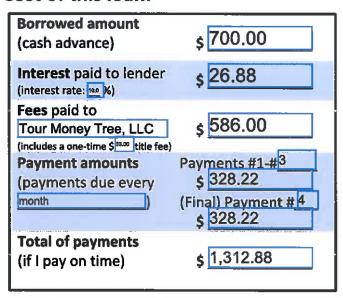
#### **Cost Disclosure**



#### You can lose your car.

If you miss a payment or make a late payment, your car can be repossessed.

#### Cost of this loan:



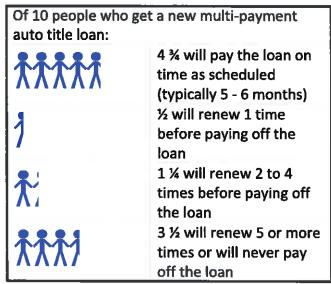
APR	338.41 %	1
Term of loan	4 months	

If I pay off the loan in:	! will have to pay interest and fees of approximately:	! will have to pay a total of approximately:
2 Weeks	\$591.36	\$1,291.36
1 Month	<b>\$</b> 596.71	<b>\$</b> 1,296.71
2 Months	\$604.78	\$1,304.78
3 Months	<b>\$</b> 610.18	\$1,310.18
4 months	\$612.88	\$1312.88

#### Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	25%	30%	89%	180%	238%	370%	Average APR
	\$2.05	\$3.55	\$13.38	\$15.00	\$20.66	\$30.42	Average fees & interest per \$100 borrowed over 1 month

## Repayment:



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